OXFORD MAYOR AND COUNCIL PUBLIC HEARING MONDAY, July 28, 2025 6:00 PM CITY HALL 110 W. Clark Street, Oxford, Georgia A G E N D A

Public Hearing for the CY 2025 - FY 2026 Millage Rate

This Public Hearing on the proposed CY 2025 - FY 2026 Millage Rate is scheduled for Monday, July 28, 2025, at 6:00 p.m. At this meeting, the Mayor and Council will receive both written and oral comments about the proposed millage rate for the City of Oxford. A copy of the five-year history of the millage is available in the office of the City Clerk at City Hall for public inspection.

The Council is scheduled to adopt the millage rate at its regular meeting on Monday, August 4, 2025, at 7:00 p.m.

- 1. Call to Order, Mayor David S. Eady
- 2. Review of the proposed CY 2025 FY 2026 Millage Rate and the Five-Year History of the Millage Rate
- 3. Questions/Public Comment
- 4. Adjourn.

Covington News: Please run this block ad: July 20, 2025 and July 27, 2025

CURRENT 2025 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

The Mayor and Council of the City of Oxford do hereby announce that the millage rate will be set at a meeting to be held at the Oxford City Hall on August 4, 2025 at 7:00 PM. Pursuant to the requirements of O.C.G.A., 48-5-32, the Mayor and Council do hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

2025	55,047,088 286,180 480 0	55,333,866 3,848,362 51,485,504	18.894 13.450 5.444 \$280,287	\$29,269 11.66%
2024	49,415,869 377,300 480 0 1,702	49,795,351 3,686,135 46,109,216	18.934 13.490 5.444 \$251,019	\$32,805 15.03%
2023	43,142,692 447,030 480 0 151,014	43,741,216 3,657,795 40,083,421	19.815 14.371 5.444 \$218,214	\$33,928 18.41%
2022	36,781,116 458,960 480 0 169,200	37,409,756 3,558,609 33,851,147	20.419 14.975 5.444 \$184,286	\$43,342 30.75%
2021	28,812,997 500,270 480 0 41,995	29,355,742 3,465,976 25,889,766	20.945 15.501 5.444 \$140,944	-\$1,939 -1.36%
2020	24,368,394 593,120 480 0	24,961,994 3,385,009 21,576,985	23.611 16.989 6.622 \$142,883	\$142,883 10.56%
CITY OF OXFORD	Real & Personal Motor Vehicles Mobile Homes Timber-100% Heavy Duty Equipment	Gross Digest Less M&O Exemptions Net M&O Digest	Gross M&O Millage Less Rollbacks Net M&O Millage Net Taxes Levied	Net Taxes \$ Increase Net Taxes % Increase

OUNTY: NEWTON		TAXING JURISDICTION:	OXFORD	
ENTER VALUES A	ND MILLAGE RATES FOR	THE APPLICABLE TAX YEARS IN	YELLOW HIGHLIGHTED BOXES I	BELOW
DESCRIPTION	2024 DIGEST	REASSESSMENT OF EXISTING REAL PROP	OTHER CHANGES TO TAXABLE DIGEST	2025 DIGEST
REAL	49,172,428	4,308,208	383,308	53,863,944
PERSONAL	243,441		939,703	1,183,144
MOTOR VEHICLES MOBILE HOMES	377,300		(91,120)	286,180
TIMBER -100%	480		0	480
HEAVY DUTY EQUIP	1,702	H	(1,584)	0
GROSS DIGEST	49,795,351	4,308,208	1,230,307	55,333,866
EXEMPTIONS	3,686,135	1,000,200	162,227	3,848,362
NET DIGEST	46,109,216	4,308,208	1,068,080	51,485,504
	(PYD)	(RVA)	(NAG)	(CYD)
			Accessed to the Republic of the passes	
2024 MILLAGE RATE:	5.444		2025 MILLAGE RATE:	5.444
	CAL	-CULATION OF ROLLBACK RATE		
DESCRIPTION	T	ABBREVIATION	AMOUNT	FORMULA
2024 Net Diges		PYD	46,109,216	FORMULA
Net Value Added-Reassessment of		RVA	4,308,208	
Other Net Changes to Ta		NAG	1,068,080	
2025 Net Dige	st	CYD	51,485,504	(PYD+RVA+NAG)
2024 Millage Ra		PYM	5.444	PYM
Millage Equivalent of Reassessed Value Added Rollback Millage Rate for 2025		ME RR - ROLLBACK RATE	0.456 4.988	(RVA/CYD) * PYM PYM - ME
If the 2025 Proposed Millage Rate	for this Taxing Jurisdiction exce	_	Rollback Millage Rate	4.988
computed above, this section will a			2025 Millage Rate	5.444
taxes that is part of th	e notice required in O.C.G.A. § 4	48-5-32.1(c) (2)	Percentage Tax Increase	9.14%
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	CERTIFICATIONS		
l hereby certify that th		accurate accounting of the total net asse ax year for which this rollback millage rat		of existing
	Chairman, Board of Tax Assi	essors curate representation of the digest values	Date	
			and exemption amounts for the applica	able tax years.
	ax Collector or Tax Commis		Date	
		omputation of the rollback millage rate in illage rate set by the authority of this tax		or the taxing
		AGRAPH BELOW THAT APPLIES TO		
If the final millage rate set by	the authority of the taxing juri	sdiction for tax year 2025 exceeds the ro	Ilback rate, I certify that the required	
advertisements, notices, and	public hearings have been con-	ducted in accordance with O.C.G.A. §§ 48	3-5-32 and 48-5-32.1 as evidenced by	
		surrent digest" advertisement and the "N earings were held, and a copy of the pres		ng
	y and current digest" advertise	ment has been published in accordance v		
If the final millage rate set by the required "five year histor	the authority of the taxing juri y and current digest" advertise	sdiction for tax year 2025 does not excee	ed the rollback rate, I certify that	

110 W. Clark Street Oxford, GA 30054 Phone 770-786-7004 Fax 770-786-2211 www.oxfordgeorgia.org



Incorporated December 23, 1839

Mayor David S. Eady City Manager Bill Andrew Deputy City Clerk Stacey Mullen

July 15, 2025

PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The City of Oxford today announces its intention to increase the 2025 property taxes it will levy this year by 9.14% over the rollback millage rate.

Each year, the Newton County Board of Tax Assessors is required to review the assessed value of taxable property in Newton County for property tax purposes. When the trend of prices on properties that have recently sold in the county indicates there has been an increase in the fair market value of any specific property, the Newton County Board of Tax Assessors is required by law to determine the new value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget adopted by the City of Oxford requires a millage rate higher than the rollback millage rate; therefore, before the Mayor & Council of the City of Oxford can set a final millage rate. Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at Oxford City Hall, 110 West Clark Street, Oxford, Georgia on July 28, 2025, at 9:00 AM and 6:00 PM and on August 4, 2025, at 6:00 PM.